



---

## Monthly Report

---

Parkersburg & Wood County Public Library  
August 2024

# Table of Contents

---

Profit & Loss Actual vs Budget	1
Balance Sheet	6

# Profit & Loss Actual vs Budget

INCOME STATEMENT	Aug 2024	2024/2025 (YTD)	Budget (YTD)	YTD vs YTD budget (%)	Budget (full FY)
<b>Revenue</b>					
<b>Parkersburg &amp; Wood County</b>					
<b>State Funding</b>					
State Grant	\$0	\$105,389	\$96,889	8.77%	\$387,556
<b>Local Income</b>					
Wood County Board of Education	\$0	\$0	\$64,167	-100.00%	\$385,000
Wood County Commission	\$86,774	\$86,774	\$86,774	0.00%	\$347,097
Wood County Excess Levy	\$35,731	\$35,731	\$132,500	-73.03%	\$795,000
City of Parkersburg	\$72,254	\$72,254	\$72,254	0.00%	\$289,016
<b>Total Local Income</b>	<b>\$194,759</b>	<b>\$194,759</b>	<b>\$355,695</b>	<b>-45.25%</b>	<b>\$1,816,113</b>
<b>Donations &amp; Gifts</b>					
Gifts	\$5,325	\$6,474	\$1,000	547.36%	\$6,000
<b>Fees</b>					
Fees	\$222	\$693	\$800	-13.33%	\$4,800
Copiers	\$1,818	\$3,732	\$3,333	11.95%	\$20,000
Merchandise Sales Income	\$67	\$110	\$0	-	\$0
<b>Total Fees</b>	<b>\$2,107</b>	<b>\$4,534</b>	<b>\$4,133</b>	<b>9.70%</b>	<b>\$24,800</b>
<b>Administrative Fees</b>					
Calhoun Administrative Fee	\$0	\$1,369	\$1,369	0.02%	\$5,476
Wirt Administrative Fee	\$0	\$1,141	\$1,141	0.00%	\$4,565
Pleasants Administrative Fee	\$0	\$1,681	\$1,681	-0.01%	\$6,726
Roane Administrative Fees	\$0	\$3,082	\$3,082	0.00%	\$12,329
<b>Total Administrative Fees</b>	<b>\$0</b>	<b>\$7,273</b>	<b>\$7,273</b>	<b>0.00%</b>	<b>\$29,095</b>
<b>Total Parkersburg &amp; Wood County</b>	<b>\$202,192</b>	<b>\$318,429</b>	<b>\$464,990</b>	<b>-31.52%</b>	<b>\$2,263,564</b>
<b>Total Revenue</b>	<b>\$202,192</b>	<b>\$318,429</b>	<b>\$464,990</b>	<b>-31.52%</b>	<b>\$2,263,564</b>
<b>Expenses</b>					
Uncategorized Expenditure	\$102	\$102	\$0	-	\$0
<b>Personnel</b>					
<b>Parkwoodlib Payroll</b>					
Salaries	\$88,252	\$177,580	\$192,203	-7.61%	\$1,153,220
WV Unemployment	\$275	\$607	\$1,024	-40.68%	\$6,141
Social Security	\$5,309	\$10,728	\$11,917	-9.98%	\$71,500
Medicare	\$1,242	\$2,509	\$2,787	-9.98%	\$16,722
Worker's Compensation	\$0	\$0	\$0	-	\$5,613
WV Retirement	\$6,204	\$12,386	\$13,498	-8.24%	\$80,989
Health Insurance - Main	\$12,866	\$26,766	\$26,640	0.47%	\$159,840
Basic Life	\$40	\$79	\$83	-4.97%	\$500
<b>Total Parkwoodlib Payroll</b>	<b>\$114,187</b>	<b>\$230,655</b>	<b>\$248,152</b>	<b>-7.05%</b>	<b>\$1,494,525</b>
<b>Calhoun County Payroll</b>					
Salaries-Calhoun County	\$6,049	\$11,829	\$8,758	35.06%	\$52,548
WV Unemployment-Calhoun County	\$15	\$34	\$66	-48.42%	\$396
Social Security-Calhoun County	\$368	\$719	\$530	35.70%	\$3,180
Medicare - Calhoun	\$86	\$168	\$124	35.65%	\$744
WV Retirement-Calhoun County	\$452	\$927	\$653	42.14%	\$3,915
Health Insurance Calhoun	\$1,434	\$2,884	\$1,366	111.12%	\$8,196
OPEB Expense Calhoun	\$0	\$0	\$68	-100.00%	\$408
<b>Total Calhoun County Payroll</b>	<b>\$8,405</b>	<b>\$16,562</b>	<b>\$11,565</b>	<b>43.21%</b>	<b>\$69,387</b>
<b>Wirt Payroll</b>					
Salaries-Wirt County	\$1,932	\$4,009	\$4,373	-8.31%	\$26,237
WV Unemployment-Wirt County	\$29	\$60	\$66	-8.39%	\$394

	Aug 2024	2024/2025 (YTD)	Budget (YTD)	YTD vs YTD budget (%)	Budget (full FY)
Social Security - Wirt	\$120	\$249	\$271	-8.33%	\$1,627
Medicare - Wirt	\$28	\$58	\$63	-8.21%	\$380
<b>Total Wirt Payroll</b>	<b>\$2,109</b>	<b>\$4,376</b>	<b>\$4,773</b>	<b>-8.31%</b>	<b>\$28,638</b>
<b>WVLN Payroll</b>					
Salaries-WVLN	\$1,683	\$3,366	\$3,540	-4.92%	\$21,240
WV Unemployment-WVLN	\$0	\$0	\$53	-100.00%	\$319
Social Security-WVLN	\$104	\$209	\$220	-4.93%	\$1,317
Medicare-WVLN	\$24	\$49	\$51	-4.95%	\$308
<b>Total WVLN Payroll</b>	<b>\$1,812</b>	<b>\$3,623</b>	<b>\$3,864</b>	<b>-6.23%</b>	<b>\$23,184</b>
<b>Total Personnel</b>	<b>\$126,512</b>	<b>\$255,216</b>	<b>\$268,354</b>	<b>-4.90%</b>	<b>\$1,615,734</b>
<b>Current Operating Expenses</b>					
<b>Professional Fees</b>					
Auditor Fees	\$0	\$0	\$0	-	\$4,800
Consulting Fees	\$0	\$0	\$200	-100.00%	\$1,200
Accounting Services	\$0	\$0	\$200	-100.00%	\$1,200
<b>Total Professional Fees</b>	<b>\$0</b>	<b>\$0</b>	<b>\$400</b>	<b>-100.00%</b>	<b>\$7,200</b>
<b>Supplies</b>					
Office & Library Supplies	\$429	\$970	\$2,000	-51.48%	\$12,000
Janitor Supplies	\$998	\$1,915	\$2,166	-11.60%	\$13,000
Book Supplies	\$1,029	\$1,059	\$400	164.76%	\$2,400
A/V Supplies	\$6	\$231	\$667	-65.29%	\$4,000
Copier Supplies	\$2,157	\$2,528	\$1,000	152.75%	\$6,000
<b>Total Supplies</b>	<b>\$4,619</b>	<b>\$6,703</b>	<b>\$6,233</b>	<b>7.55%</b>	<b>\$37,400</b>
<b>Building Utilities</b>					
Trash Removal	\$179	\$359	\$359	-0.03%	\$2,153
Utilities Arboretum	\$46	\$86	\$58	47.96%	\$350
Telephone	\$801	\$1,601	\$1,610	-0.56%	\$9,660
Electric	\$4,790	\$9,444	\$7,833	20.56%	\$47,000
Gas	\$141	\$214	\$1,533	-86.06%	\$9,200
Water	\$345	\$740	\$637	16.30%	\$3,820
Water - Arboretum	\$29	\$50	\$50	-0.44%	\$300
Internet Service	\$266	\$576	\$533	8.07%	\$3,200
<b>Total Building Utilities</b>	<b>\$6,597</b>	<b>\$13,070</b>	<b>\$12,614</b>	<b>3.62%</b>	<b>\$75,683</b>
<b>Maintenance &amp; Repairs</b>					
Repairs & Maintenance	\$37	\$105	\$9,667	-98.91%	\$58,000
Repairs & Maintenance Emerson	\$1,117	\$3,125	\$0	-	\$0
Repairs & Maintenance South	\$420	\$1,184	\$0	-	\$0
Repairs & Maintenance Williamst	\$106	\$281	\$0	-	\$0
Repairs & Maintenance Arboretum	\$379	\$837	\$940	-10.94%	\$3,432
Online Maintenance Services	\$0	\$0	\$1,667	-100.00%	\$10,000
Online Maintenance Wood County	\$3,099	\$5,551	\$4,610	20.42%	\$27,660
Staff Software	\$582	\$772	\$0	-	\$0
Website Software	\$3	\$86	\$0	-	\$0
Accounting Software	\$892	\$1,801	\$0	-	\$0
Online Maintenance Calhoun	\$54	\$114	\$82	38.48%	\$500
Online Maintenance Wirt	\$75	\$192	\$82	133.91%	\$500
Online Maintenance Pleasants	\$132	\$260	\$82	217.01%	\$500
Online Maintenance Roane	\$269	\$534	\$140	281.50%	\$840
Equipment Maintenance Services	\$0	\$0	\$2,666	-100.00%	\$16,000
<b>Total Maintenance &amp; Repairs</b>	<b>\$7,166</b>	<b>\$14,842</b>	<b>\$19,935</b>	<b>-25.55%</b>	<b>\$117,432</b>
<b>Vehicle Expenses</b>					
Library Van	\$0	\$0	\$367	-100.00%	\$2,200
Library Van - Fuel	\$125	\$250	\$0	-	\$0
BookMobile Expense	\$0	\$0	\$833	-100.00%	\$5,000

	Aug 2024	2024/2025 (YTD)	Budget (YTD)	YTD vs YTD budget (%)	Budget (full FY)
Bookmobile - Repairs & Maintenance	\$180	\$1,401	\$0	-	\$0
Bookmobile Fuel	\$140	\$211	\$0	-	\$0
<b>Total Vehicle Expenses</b>	<b>\$445</b>	<b>\$1,862</b>	<b>\$1,200</b>	<b>55.17%</b>	<b>\$7,200</b>
<b>Equipment Expense</b>					
Office & Library Equipment	\$0	\$0	\$670	-100.00%	\$4,000
Computer Equipment	(\$17)	\$96	\$3,200	-96.99%	\$19,200
Copiers	\$840	\$1,637	\$0	-	\$0
<b>Total Equipment Expense</b>	<b>\$823</b>	<b>\$1,734</b>	<b>\$3,870</b>	<b>-55.21%</b>	<b>\$23,200</b>
<b>Insurance Fees</b>					
Property Insurance	\$0	\$0	\$3,713	-100.00%	\$22,277
D&O Insurance	\$0	\$0	\$466	-100.00%	\$2,794
Fire Fee Emerson	\$0	\$3,245	\$649	399.94%	\$3,895
Fire Fee South	\$0	\$613	\$123	399.65%	\$736
Fire Fee Williamstown	\$0	\$0	\$9	-100.00%	\$51
<b>Total Insurance Fees</b>	<b>\$0</b>	<b>\$3,858</b>	<b>\$4,959</b>	<b>-22.19%</b>	<b>\$29,753</b>
<b>Postage Shipping</b>					
Postage & Freight	\$1,207	\$1,713	\$1,509	13.51%	\$9,055
Shipping	\$199	\$614	\$700	-12.31%	\$4,200
<b>Total Postage Shipping</b>	<b>\$1,406</b>	<b>\$2,327</b>	<b>\$2,209</b>	<b>5.32%</b>	<b>\$13,255</b>
<b>Marketing</b>					
Marketing	\$0	\$0	\$1,000	-100.00%	\$6,000
<b>Program Expenses</b>					
Programs-Emerson Adult	\$201	\$239	\$833	-71.30%	\$5,000
Programs-Emerson Young Adult	\$45	\$45	\$212	-78.91%	\$1,270
Programs-Emerson Children	\$501	\$501	\$1,000	-49.92%	\$6,000
Programs-South	\$125	\$133	\$450	-70.36%	\$2,700
Programs-Summer Reading	\$0	\$0	\$2,333	-100.00%	\$14,000
Programs-Williamstown	\$0	\$0	\$250	-100.00%	\$1,500
Programs-Bookmobile	\$37	\$37	\$250	-85.30%	\$1,500
<b>Total Program Expenses</b>	<b>\$908</b>	<b>\$955</b>	<b>\$5,328</b>	<b>-82.08%</b>	<b>\$31,970</b>
<b>Travel</b>					
Travel Reimbursements	\$0	\$139	\$0	-	\$0
Travel	\$0	\$0	\$670	-100.00%	\$4,000
<b>Total Travel</b>	<b>\$0</b>	<b>\$139</b>	<b>\$670</b>	<b>-79.30%</b>	<b>\$4,000</b>
<b>Misc Expenses</b>					
Bank Fee	\$1,655	\$3,298	\$3,000	9.94%	\$18,000
Credit Card Processing Fees	\$194	\$265	\$233	13.58%	\$1,400
Melio Transaction Fee	\$29	\$66	\$110	-40.00%	\$660
Bank Fee Arboretum	\$45	\$89	\$84	6.04%	\$500
Processing Fees for Materials	\$485	\$775	\$1,166	-33.57%	\$7,000
Bond Payment Emerson	\$5,447	\$10,960	\$13,205	-17.00%	\$79,229
Bond Payment South	\$5,461	\$10,922	\$11,739	-6.95%	\$70,432
Professional Dues	\$0	\$835	\$200	317.50%	\$2,500
Electronic Databases	\$0	\$0	\$1,833	-100.00%	\$11,000
Continuing Education	\$0	\$0	\$0	-	\$2,000
Cash Shortage	\$2	\$2	\$2	4.50%	\$12
<b>Total Misc Expenses</b>	<b>\$13,318</b>	<b>\$27,212</b>	<b>\$31,572</b>	<b>-13.81%</b>	<b>\$192,733</b>
<b>Total Current Operating Expenses</b>	<b>\$35,283</b>	<b>\$72,702</b>	<b>\$89,990</b>	<b>-19.21%</b>	<b>\$545,826</b>
<b>Library Materials</b>					
<b>Adult Books</b>					
Books-Adult Non-Fiction	\$1,322	\$2,291	\$5,500	-58.35%	\$33,000
Books-Adult Fiction	\$3,723	\$6,784	\$6,167	10.00%	\$37,000
Books-Young Adult Fiction	\$228	\$344	\$533	-35.48%	\$3,200
Books-Graphic Novels	\$614	\$646	\$917	-29.53%	\$5,500

	Aug 2024	2024/2025 (YTD)	Budget (YTD)	YTD vs YTD budget (%)	Budget (full FY)
Books-Adult Reference	\$432	\$2,429	\$666	264.67%	\$4,000
Books-Genealogy	\$0	\$0	\$250	-100.00%	\$1,500
<b>Total Adult Books</b>	<b>\$6,318</b>	<b>\$12,493</b>	<b>\$14,033</b>	<b>-10.97%</b>	<b>\$84,200</b>
<b>Juvenile Books</b>					
Books-Juvenile Non-Fiction	\$822	\$1,355	\$3,333	-59.36%	\$20,000
Books- Juvenile Fiction	\$111	\$510	\$5,417	-90.58%	\$32,500
Books - Juvenile Reference	\$0	\$0	\$0	-	\$500
<b>Total Juvenile Books</b>	<b>\$933</b>	<b>\$1,865</b>	<b>\$8,750</b>	<b>-78.68%</b>	<b>\$53,000</b>
<b>Periodicals</b>					
Periodicals	\$0	\$510	\$750	-32.00%	\$4,500
<b>Electronic Materials</b>					
Ebooks	\$3,192	\$5,575	\$7,500	-25.67%	\$45,000
Eaudiobooks	\$5,760	\$10,372	\$9,833	5.47%	\$59,000
<b>Total Electronic Materials</b>	<b>\$8,952</b>	<b>\$15,946</b>	<b>\$17,333</b>	<b>-8.00%</b>	<b>\$104,000</b>
<b>Games</b>					
Video Games	\$393	\$915	\$917	-0.18%	\$5,500
Board Games	\$0	\$130	\$184	-29.39%	\$1,100
<b>Total Games</b>	<b>\$393</b>	<b>\$1,045</b>	<b>\$1,101</b>	<b>-5.07%</b>	<b>\$6,600</b>
<b>Video Materials</b>					
Videos	\$1,172	\$3,516	\$2,350	49.60%	\$14,100
<b>Total Library Materials</b>	<b>\$17,768</b>	<b>\$35,375</b>	<b>\$44,317</b>	<b>-20.18%</b>	<b>\$266,400</b>
<b>Total Expenses</b>	<b>\$179,665</b>	<b>\$363,395</b>	<b>\$402,660</b>	<b>-9.75%</b>	<b>\$2,427,960</b>
<b>Operating Profit</b>	<b>\$22,526</b>	<b>(\$44,966)</b>	<b>\$62,330</b>	<b>-172.14%</b>	<b>(\$164,396)</b>
<b>Other Income</b>					
<b>Other Income</b>					
Grant Money	\$10,000	\$10,000	\$0	-	\$0
WVLN Revenue	\$13,065	\$16,924	\$49,796	-66.01%	\$298,775
Calhoun County Reimbursement	\$8,281	\$16,442	\$11,565	42.18%	\$69,387
Dora B Woodyard Reimbursement	\$2,115	\$4,387	\$4,773	-8.08%	\$28,638
Insurance Claim	\$0	\$1,800	\$0	-	\$0
Cash Overage	\$6	\$8	\$6	32.00%	\$36
<b>Total Other Income</b>	<b>\$33,467</b>	<b>\$49,562</b>	<b>\$66,139</b>	<b>-25.06%</b>	<b>\$396,836</b>
<b>Investment Income</b>					
Interest Income	\$12,310	\$16,299	\$11,667	39.70%	\$70,000
Interest Arboretum	\$103	\$201	\$300	-33.02%	\$1,800
Change in Market Value-Port	\$36,575	\$81,757	\$0	-	\$0
Change in Market Value-Arb Port	\$864	\$2,395	\$0	-	\$0
Realized Gains	\$5,322	\$5,322	\$4,667	14.04%	\$28,000
Realized Gains - Arboretum	\$254	\$254	\$83	204.98%	\$500
<b>Total Investment Income</b>	<b>\$55,428</b>	<b>\$106,228</b>	<b>\$16,717</b>	<b>535.46%</b>	<b>\$100,300</b>
<b>Other Expenses</b>					
<b>Other Expenses</b>					
WVLN Expenses	\$12,618	\$12,618	\$47,522	-73.45%	\$285,130
Grant Expenses	\$1,068	\$1,906	\$0	-	\$0
<b>Total Other Expenses</b>	<b>\$13,687</b>	<b>\$14,524</b>	<b>\$47,522</b>	<b>-69.44%</b>	<b>\$285,130</b>
<b>Earnings Before Interest &amp; Tax</b>	<b>\$97,735</b>	<b>\$96,300</b>	<b>\$97,664</b>	<b>-1.40%</b>	<b>\$47,610</b>
<b>Interest Expenses</b>					
<b>Interest Expenses</b>					
Bond Interest Emerson	\$2,873	\$5,680	\$3,435	65.35%	\$20,612
Bond Interest South	\$2,640	\$5,280	\$4,463	18.29%	\$26,780
<b>Total Interest Expenses</b>	<b>\$5,513</b>	<b>\$10,960</b>	<b>\$7,899</b>	<b>38.76%</b>	<b>\$47,392</b>
<b>Earnings Before Tax</b>	<b>\$92,222</b>	<b>\$85,340</b>	<b>\$89,766</b>	<b>-4.93%</b>	<b>\$218</b>

	Aug 2024	2024/2025 (YTD)	Budget (YTD)	YTD vs YTD budget (%)	Budget (full FY)
<b>Tax Expenses</b>					
WV Sales Tax	\$0	\$0	\$0	-	\$70
<b>Earnings After Tax</b>	<b>\$92,222</b>	<b>\$85,340</b>	<b>\$89,766</b>	<b>-4.93%</b>	<b>\$148</b>
<b>Net Income</b>	<b>\$92,222</b>	<b>\$85,340</b>	<b>\$89,766</b>	<b>-4.93%</b>	<b>\$148</b>

# Balance Sheet

BALANCE SHEET	2024/2025 (YTD)
<b>ASSETS</b>	
<b>Cash &amp; Equivalents</b>	
WesBanco Money Market	\$282,930
WesBanco Operating	\$73,654
WesBanco Payroll	\$75,002
WesBanco Special Projects	\$8,378
WesBanco Arboretum	\$862
Main Office Change Fund	\$150
South Branch Change Fund	\$123
Williamstown Change Fund	\$55
Petty Cash	\$250
Staff Memorial Fund	\$66
<b>Total Cash &amp; Equivalents</b>	<b>\$441,469</b>
<b>Inventory</b>	
Inventory Asset	\$2,164
<b>Other Current Assets</b>	
Fidelity Arboretum Portfolio	\$72,177
Fidelity Library Portfolio	\$2,676,361
Fidelity Moneyline	\$153
Taxes Receivable	\$37,805
<b>Total Other Current Assets</b>	<b>\$2,786,495</b>
<b>Total Current Assets</b>	<b>\$3,230,128</b>
<b>Fixed Assets</b>	
Accumulated Depreciation	(\$2,623,446)
<b>Building - Emerson Library</b>	
Emerson Building Renovation	\$1,276,416
Emerson Lower Level Renovations	\$29,151
Emerson Roof Replacement	\$232,000
Building - Emerson Library	\$2,012,738
<b>Total Building - Emerson Library</b>	<b>\$3,550,305</b>
Building - South Parkersburg	\$2,206,027
Building - Williamstown	\$47,500
Deferred Outflow of Res Changes	\$154
Deferred Outflow of Res Diff	\$37,608
Deferred Outflow of Res Emp	\$75,117
Deferred Outflow of Res Net Dif	\$80,999
Furniture and Equipment	\$458,329
Land - Emerson Library	\$131,042
Materials	\$1,005,777
New Williamstown Building	\$18,000
Parking Lot - Emerson Library	\$51,950
Parking Lot - Williamstown	\$7,650
Vehicles	\$130,345
WV RHBT Deferred Out-Changes in	\$18,615
WV RHBT Deferred Outflow	\$40,846
WV RHBT Deferred Outflow-net dif	\$10,244
<b>Total Fixed Assets</b>	<b>\$5,247,063</b>



	2024/2025 (YTD)
<b>Total Non-Current Assets</b>	<b>\$5,247,063</b>
<b>Total Assets</b>	<b>\$8,477,191</b>
<b>LIABILITIES</b>	
<b>Short Term Debt</b>	
Lowe's	\$610
WesBanco Visa	\$3,143
<b>Total Short Term Debt</b>	<b>\$3,753</b>
<b>Other Current Liabilities</b>	
Accrued Compensated Absences	\$37,208
City User Fee	\$865
Deferred Inflow of Resources-Di	\$11,260
Staff Memorial Fund Liability	\$66
WV PERS Deferred Inflow	\$5,269
WV PERS Deferred Inflow-Changes	\$9,289
WV PERS Payable	\$255,560
WV RHBT Deferred Inflow	\$3,159
WV RHBT Deferred Inflow Changes	\$22,366
WV RHBT Deferred Inflow Diff	\$60,319
WV RHBT Deferred Inflow-Changes	\$210,886
WV RHBT Net OPEB Liability	\$93,339
WV Unemployment Tax	\$671
PERS WV Retirement	(\$79)
Health Insurance (pre-tax)	(\$166)
OH Local Tax	\$606
AFLAC	\$606
<b>Total Other Current Liabilities</b>	<b>\$711,224</b>
<b>Total Current Liabilities</b>	<b>\$714,977</b>
<b>Other Non-Current Liabilities</b>	
Bonds Payable Emerson	\$572,323
Bonds Payable South Building	\$894,622
<b>Total Other Non-Current Liabilities</b>	<b>\$1,466,944</b>
<b>Total Non-Current Liabilities</b>	<b>\$1,466,944</b>
<b>Total Liabilities</b>	<b>\$2,181,921</b>
<b>EQUITY</b>	
<b>Retained Earnings</b>	
Opening Balance Equity	(\$407,143)
Unrestricted Net Assets	\$1,676,432
<b>Total Retained Earnings</b>	<b>\$1,269,289</b>
<b>Current Earnings</b>	
Net Income	\$85,340
<b>Other Equity</b>	
Amt to Be Provided for LT Debt	\$413,774
Capital Fund Balance	\$4,889,068
Capital Imp. Fund - Rollover	\$2,000
Net Investment in Capital Asset	(\$364,202)
<b>Total Other Equity</b>	<b>\$4,940,641</b>
<b>Total Equity</b>	<b>\$6,295,269</b>
<b>Total Liabilities &amp; Equity</b>	<b>\$8,477,191</b>