



---

# Monthly Report

---

Parkersburg & Wood County Public Library  
March 2024

# Table of Contents

---

Profit & Loss Actual vs Budget	1
Balance Sheet	5

# Profit & Loss Actual vs Budget

PROFIT & LOSS	Mar 2024	2023/2024 (YTD)	Budget (YTD)	YTD vs YTD budget (%)	Budget (full FY)
<b>Revenue</b>					
<b>Affiliate Payroll Expense Reimbursement</b>					
Calhoun County Reimbursement	\$5,156	\$50,236	\$51,543	-2.54%	\$68,724
Dora B Woodyard Reimbursement	\$2,004	\$21,787	\$27,959	-22.07%	\$37,278
<b>Total Affiliate Payroll Expense Reimburseme...</b>	<b>\$7,160</b>	<b>\$72,023</b>	<b>\$79,502</b>	<b>-9.41%</b>	<b>\$106,002</b>
<b>Parkersburg &amp; Wood County</b>					
<b>State Funding</b>					
State Grant	\$0	\$291,325	\$290,667	0.23%	\$387,556
<b>Local Income</b>					
Wood County Board of Education	\$0	\$286,329	\$272,784	4.97%	\$467,795
Wood County Commission	\$0	\$246,286	\$246,286	0.00%	\$328,381
Wood County Excess Levy	\$0	\$472,724	\$552,870	-14.50%	\$737,160
City of Parkersburg	\$0	\$216,028	\$216,028	0.00%	\$288,037
<b>Total Local Income</b>	<b>\$0</b>	<b>\$1,221,366</b>	<b>\$1,287,967</b>	<b>-5.17%</b>	<b>\$1,821,373</b>
<b>Donations &amp; Gifts</b>					
United Way Income	\$0	\$117	\$0	-	\$0
Gifts	\$243	\$2,794	\$4,500	-37.92%	\$6,000
Memorial Gifts	\$0	\$675	\$0	-	\$0
<b>Total Donations &amp; Gifts</b>	<b>\$243</b>	<b>\$3,585</b>	<b>\$4,500</b>	<b>-20.33%</b>	<b>\$6,000</b>
<b>Fees</b>					
Fees	\$575	\$3,705	\$2,998	23.58%	\$4,000
Copiers	\$1,549	\$14,889	\$14,248	4.50%	\$19,000
<b>Total Fees</b>	<b>\$2,124</b>	<b>\$18,594</b>	<b>\$17,246</b>	<b>7.82%</b>	<b>\$23,000</b>
<b>Administrative Fees</b>					
Calhoun Administrative Fee	\$0	\$4,107	\$4,107	0.00%	\$5,476
Wirt Administrative Fee	\$0	\$3,423	\$3,423	0.00%	\$4,565
Pleasants Administrative Fee	\$0	\$5,044	\$5,044	0.00%	\$6,726
Roane Administrative Fees	\$0	\$9,246	\$9,246	0.00%	\$12,329
<b>Total Administrative Fees</b>	<b>\$0</b>	<b>\$21,820</b>	<b>\$21,820</b>	<b>0.00%</b>	<b>\$29,095</b>
<b>Total Parkersburg &amp; Wood County</b>	<b>\$2,367</b>	<b>\$1,556,691</b>	<b>\$1,622,200</b>	<b>-4.04%</b>	<b>\$2,267,024</b>
<b>Total Revenue</b>	<b>\$9,527</b>	<b>\$1,628,713</b>	<b>\$1,701,702</b>	<b>-4.29%</b>	<b>\$2,373,026</b>
<b>Expenses</b>					
<b>Personnel</b>					
<b>Parkwoodlib Payroll</b>					
Salaries	\$81,846	\$818,854	\$871,333	-6.02%	\$1,161,777
WV Unemployment	\$991	\$4,881	\$4,353	12.13%	\$5,805
Social Security	\$4,950	\$49,804	\$54,023	-7.81%	\$72,030
Medicare	\$1,158	\$11,648	\$12,634	-7.81%	\$16,846
Worker's Compensation	\$0	\$0	\$0	-	\$4,000
WV Retirement	\$6,083	\$60,150	\$67,749	-11.22%	\$90,332
Health Insurance - Main	\$11,202	\$109,993	\$112,500	-2.23%	\$150,000
Basic Life	\$40	\$382	\$329	16.27%	\$438
<b>Total Parkwoodlib Payroll</b>	<b>\$106,270</b>	<b>\$1,055,711</b>	<b>\$1,122,920</b>	<b>-5.99%</b>	<b>\$1,501,228</b>
<b>Calhoun County Payroll</b>					
Salaries-Calhoun County	\$3,845	\$38,272	\$39,411	-2.89%	\$52,548
WV Unemployment-Calhoun County	\$58	\$227	\$297	-23.58%	\$396
Social Security-Calhoun County	\$233	\$2,325	\$2,385	-2.52%	\$3,180
Medicare - Calhoun	\$55	\$544	\$558	-2.54%	\$744
WV Retirement-Calhoun County	\$326	\$3,099	\$3,267	-5.13%	\$4,356
Health Insurance Calhoun	\$629	\$5,761	\$5,625	2.41%	\$7,500
<b>Total Calhoun County Payroll</b>	<b>\$5,146</b>	<b>\$50,228</b>	<b>\$51,543</b>	<b>-2.55%</b>	<b>\$68,724</b>
<b>Wirt Payroll</b>					
Salaries-Wirt County	\$2,162	\$19,846	\$24,273	-18.24%	\$32,364
WV Unemployment-Wirt County	\$32	\$245	\$207	18.50%	\$276
Social Security - Wirt	\$134	\$1,230	\$1,503	-18.13%	\$2,004

	Mar 2024	2023/2024 (YTD)	Budget (YTD)	YTD vs YTD budget (%)	Budget (full FY)
Medicare - Wirt	\$31	\$288	\$351	-18.01%	\$468
WV Retirement-Wirt County	\$0	\$0	\$1,701	-100.00%	\$2,268
<b>Total Wirt Payroll</b>	<b>\$2,360</b>	<b>\$21,610</b>	<b>\$28,035</b>	<b>-22.92%</b>	<b>\$37,380</b>
<b>WVLN Payroll</b>					
Salaries-WVLN	\$1,634	\$15,522	\$15,930	-2.56%	\$21,240
WV Unemployment-WVLN	\$25	\$74	\$131	-43.89%	\$175
Social Security-WVLN	\$101	\$962	\$1,000	-3.79%	\$1,334
Medicare-WVLN	\$24	\$225	\$234	-3.78%	\$312
<b>Total WVLN Payroll</b>	<b>\$1,783</b>	<b>\$16,782</b>	<b>\$17,295</b>	<b>-2.96%</b>	<b>\$23,060</b>
<b>Total Personnel</b>	<b>\$115,558</b>	<b>\$1,144,331</b>	<b>\$1,219,794</b>	<b>-6.19%</b>	<b>\$1,630,393</b>
<b>Current Operating Expenses</b>					
<b>Professional Fees</b>					
Auditor Fees	\$4,536	\$8,856	\$4,800	84.50%	\$4,800
Consulting Fees	\$0	\$0	\$900	-100.00%	\$1,200
Accounting Services	\$0	\$0	\$900	-100.00%	\$1,200
<b>Total Professional Fees</b>	<b>\$4,536</b>	<b>\$8,856</b>	<b>\$6,600</b>	<b>34.18%</b>	<b>\$7,200</b>
<b>Supplies</b>					
Office & Library Supplies	\$501	\$8,469	\$9,000	-5.90%	\$12,000
Janitor Supplies	\$72	\$8,146	\$9,748	-16.43%	\$13,000
Book Supplies	\$0	\$1,511	\$1,800	-16.07%	\$2,400
A/V Supplies	\$0	\$746	\$4,500	-83.42%	\$6,000
Copier Supplies	\$175	\$3,283	\$4,500	-27.05%	\$6,000
<b>Total Supplies</b>	<b>\$748</b>	<b>\$22,155</b>	<b>\$29,548</b>	<b>-25.02%</b>	<b>\$39,400</b>
<b>Building Utilities</b>					
Trash Removal	\$359	\$1,544	\$1,350	14.41%	\$1,800
Utilities Arboretum	\$31	\$292	\$223	31.07%	\$310
Telephone	\$801	\$7,203	\$6,822	5.59%	\$9,096
Telephone - Bookmobile	\$0	\$360	\$405	-11.11%	\$540
Electric	\$2,414	\$33,765	\$29,998	12.56%	\$40,000
Gas	\$1,577	\$6,596	\$6,373	3.49%	\$8,500
Water	\$129	\$2,850	\$2,548	11.85%	\$3,400
Water - Arboretum	\$0	\$189	\$225	-16.14%	\$300
Internet Service	\$0	\$1,983	\$1,957	1.33%	\$2,610
<b>Total Building Utilities</b>	<b>\$5,310</b>	<b>\$54,782</b>	<b>\$49,900</b>	<b>9.78%</b>	<b>\$66,557</b>
<b>Maintenance &amp; Repairs</b>					
Repairs & Maintenance	\$81	\$2,217	\$54,000	-95.89%	\$72,000
Repairs & Maintenance Emerson	\$373	\$14,373	\$0	-	\$0
Repairs & Maintenance South	\$200	\$15,784	\$0	-	\$0
Repairs & Maintenance Williamst	\$40	\$2,707	\$0	-	\$0
Repairs & Maintenance Arboretum	\$0	\$2,500	\$2,204	13.41%	\$3,432
Online Maintenance Services	\$0	\$10,003	\$0	-	\$0
Online Maintenance Wood County	\$1,306	\$25,851	\$29,998	-13.82%	\$40,000
Online Maintenance Calhoun	\$20	\$165	\$374	-55.79%	\$500
Online Maintenance Wirt	\$20	\$166	\$374	-55.60%	\$500
Online Maintenance Pleasants	\$20	\$238	\$374	-36.41%	\$500
Online Maintenance Roane	\$20	\$497	\$630	-21.06%	\$840
Equipment Maintenance Services	\$1,468	\$7,309	\$11,998	-39.08%	\$16,000
Equip Maint Services-Emerson	\$0	\$4,228	\$0	-	\$0
<b>Total Maintenance &amp; Repairs</b>	<b>\$3,547</b>	<b>\$86,040</b>	<b>\$99,952</b>	<b>-13.92%</b>	<b>\$133,772</b>
<b>Vehicle Expenses</b>					
BookMobile Expense	\$0	\$1,427	\$1,800	-20.75%	\$2,400
Library Van	\$166	\$1,430	\$1,470	-2.73%	\$1,920
<b>Total Vehicle Expenses</b>	<b>\$166</b>	<b>\$2,856</b>	<b>\$3,270</b>	<b>-12.65%</b>	<b>\$4,320</b>
<b>Equipment Expense</b>					
Office & Library Equipment	\$0	\$1,117	\$3,010	-62.89%	\$4,000
Computer Equipment	\$2,954	\$6,864	\$14,400	-52.33%	\$19,200
<b>Total Equipment Expense</b>	<b>\$2,954</b>	<b>\$7,981</b>	<b>\$17,410</b>	<b>-54.16%</b>	<b>\$23,200</b>
<b>Insurance Fees</b>					
Property Insurance	\$18,564	\$18,564	\$18,500	0.35%	\$18,500
D&O Insurance	\$0	\$2,328	\$2,500	-6.89%	\$2,500

	Mar 2024	2023/2024 (YTD)	Budget (YTD)	YTD vs YTD budget (%)	Budget (full FY)
Fire Fee Emerson	\$0	\$3,245	\$3,321	-2.27%	\$3,321
Fire Fee South	\$0	\$613	\$615	-0.35%	\$615
Fire Fee Williamstown	\$0	\$42	\$45	-5.89%	\$45
<b>Total Insurance Fees</b>	<b>\$18,564</b>	<b>\$24,792</b>	<b>\$24,981</b>	<b>-0.75%</b>	<b>\$24,981</b>
<b>Postage Shipping</b>					
Postage & Freight	\$6	\$6,338	\$8,100	-21.76%	\$10,800
Shipping	\$436	\$3,427	\$2,250	52.32%	\$3,000
<b>Total Postage Shipping</b>	<b>\$442</b>	<b>\$9,765</b>	<b>\$10,350</b>	<b>-5.65%</b>	<b>\$13,800</b>
<b>Public Relations</b>					
Public Relations	\$1,485	\$4,942	\$4,500	9.82%	\$6,000
<b>Program Expenses</b>					
Programs-Emerson Adult	\$300	\$2,134	\$2,250	-5.17%	\$3,000
Programs-Emerson Young Adult	\$45	\$458	\$765	-40.15%	\$1,020
Programs-Emerson Children	\$623	\$4,919	\$4,050	21.44%	\$5,400
Programs-South	\$126	\$1,134	\$2,025	-44.01%	\$2,700
Programs-Summer Reading	\$5,344	\$5,745	\$4,300	33.61%	\$9,000
Programs-Williamstown	\$63	\$956	\$720	32.83%	\$960
Programs-Bookmobile	\$24	\$347	\$1,125	-69.15%	\$1,500
<b>Total Program Expenses</b>	<b>\$6,526</b>	<b>\$15,693</b>	<b>\$15,235</b>	<b>3.00%</b>	<b>\$23,580</b>
<b>Travel</b>					
Reimbursements	\$54	\$1,837	\$0	-	\$0
Travel	\$0	\$887	\$3,001	-70.43%	\$4,000
Travel - Calhoun	\$0	\$58	\$0	-	\$0
Travel - Wirt	\$0	\$59	\$0	-	\$0
Travel Roane County Library	\$38	\$74	\$0	-	\$0
<b>Total Travel</b>	<b>\$92</b>	<b>\$2,915</b>	<b>\$3,001</b>	<b>-2.85%</b>	<b>\$4,000</b>
<b>Misc Expenses</b>					
Bank Fee	\$1,602	\$13,823	\$13,500	2.39%	\$18,000
Credit Card Processing Fees	\$62	\$1,051	\$900	16.74%	\$1,200
Melio Transaction Fee	\$38	\$308	\$495	-37.88%	\$660
Bank Fee Arboretum	\$43	\$372	\$378	-1.57%	\$500
Processing Fees for Materials	\$768	\$6,225	\$5,248	18.62%	\$7,000
Bond Payment Emerson	\$5,506	\$47,349	\$48,292	-1.95%	\$64,390
Bond Payment South	\$5,461	\$51,148	\$51,779	-1.22%	\$69,038
Professional Dues	\$297	\$2,929	\$2,500	17.16%	\$2,500
Professional Dues - Calhoun	\$0	\$35	\$0	-	\$0
Professional Dues - Wirt	\$0	\$50	\$0	-	\$0
Professional Dues - Roane	\$0	\$50	\$0	-	\$0
Continuing Education	\$0	\$1,050	\$1,000	5.00%	\$2,000
Contingency Fund	\$0	\$13,861	\$0	-	\$0
Cash Shortage	\$1	\$10	\$9	9.56%	\$12
<b>Total Misc Expenses</b>	<b>\$13,778</b>	<b>\$138,260</b>	<b>\$124,101</b>	<b>11.41%</b>	<b>\$165,300</b>
<b>Total Current Operating Expenses</b>	<b>\$58,148</b>	<b>\$379,037</b>	<b>\$388,849</b>	<b>-2.52%</b>	<b>\$512,110</b>
<b>Library Materials</b>					
<b>Adult Books</b>					
Books-Adult Non-Fiction	\$4,083	\$28,583	\$24,002	19.08%	\$32,000
Books-Adult Fiction	\$3,134	\$26,692	\$27,000	-1.14%	\$36,000
Books-Young Adult Fiction	\$328	\$2,116	\$2,025	4.50%	\$2,700
Books-Graphic Novels	\$392	\$3,680	\$3,740	-1.61%	\$5,000
Books-Adult Reference	\$200	\$2,485	\$2,998	-17.11%	\$4,000
Books-Genealogy	\$320	\$452	\$1,872	-75.83%	\$2,500
Adult Memorial Books	\$0	\$443	\$0	-	\$0
<b>Total Adult Books</b>	<b>\$8,457</b>	<b>\$64,451</b>	<b>\$61,637</b>	<b>4.56%</b>	<b>\$82,200</b>
<b>Juvenile Books</b>					
Books-Juvenile Non-Fiction	\$429	\$10,106	\$15,002	-32.63%	\$20,000
Books- Juvenile Fiction	\$2,137	\$24,126	\$22,500	7.22%	\$30,000
Books - Juvenile Reference	\$0	\$240	\$375	-36.00%	\$500
<b>Total Juvenile Books</b>	<b>\$2,565</b>	<b>\$34,472</b>	<b>\$37,877</b>	<b>-8.99%</b>	<b>\$50,500</b>
<b>Periodicals</b>					
Periodicals	\$0	\$3,118	\$7,000	-55.45%	\$7,000

	Mar 2024	2023/2024 (YTD)	Budget (YTD)	YTD vs YTD budget (%)	Budget (full FY)
<b>Electronic Materials</b>					
Ebooks	\$2,363	\$33,953	\$36,000	-5.69%	\$48,000
Eaudiobooks	\$5,181	\$45,695	\$39,600	15.39%	\$52,800
Electronic Databases	\$0	\$10,987	\$2,500	339.48%	\$2,500
<b>Total Electronic Materials</b>	<b>\$7,544</b>	<b>\$90,636</b>	<b>\$78,100</b>	<b>16.05%</b>	<b>\$103,300</b>
<b>Games</b>					
Video Games	\$194	\$3,465	\$4,500	-23.00%	\$6,000
Board Games	\$0	\$1,010	\$827	22.09%	\$1,100
<b>Total Games</b>	<b>\$194</b>	<b>\$4,475</b>	<b>\$5,327</b>	<b>-16.00%</b>	<b>\$7,100</b>
<b>Video Materials</b>					
Videos	\$1,460	\$11,043	\$11,969	-7.74%	\$14,069
<b>Total Library Materials</b>	<b>\$20,219</b>	<b>\$208,193</b>	<b>\$201,910</b>	<b>3.11%</b>	<b>\$264,169</b>
<b>Total Expenses</b>	<b>\$193,926</b>	<b>\$1,731,562</b>	<b>\$1,810,552</b>	<b>-4.36%</b>	<b>\$2,406,671</b>
<b>Operating Profit</b>	<b>(\$184,400)</b>	<b>(\$102,848)</b>	<b>(\$108,851)</b>	<b>5.51%</b>	<b>(\$33,645)</b>
<b>Other Income</b>					
<b>Other Income</b>					
Grant Money	\$0	\$30,290	\$0	-	\$0
WVLN Revenue	\$804	\$298,775	\$284,098	5.17%	\$292,462
WV Reads Income	\$0	\$0	\$20,769	-100.00%	\$21,830
Cash Overage	\$4	\$52	\$27	93.96%	\$36
<b>Total Other Income</b>	<b>\$808</b>	<b>\$329,118</b>	<b>\$304,894</b>	<b>7.94%</b>	<b>\$314,328</b>
<b>Investment Income</b>					
Interest Income	\$4,962	\$58,909	\$45,000	30.91%	\$60,000
Interest Arboretum	\$167	\$1,275	\$1,197	6.54%	\$1,596
Change in Market Value-Port	\$39,177	\$180,310	\$0	-	\$0
Change in Market Value-Arb Port	\$2,030	\$4,946	\$0	-	\$0
Realized Gains	\$0	\$45,978	\$20,700	122.12%	\$27,600
Realized Gains - Arboretum	(\$512)	\$376	\$0	-	\$0
<b>Total Investment Income</b>	<b>\$45,824</b>	<b>\$291,795</b>	<b>\$66,897</b>	<b>336.19%</b>	<b>\$89,196</b>
<b>Other Expenses</b>					
<b>Other Expenses</b>					
WVLN Expenses	(\$234)	\$285,130	\$273,000	4.44%	\$273,000
WV Reads Expenses	\$0	\$0	\$21,830	-100.00%	\$21,830
Grant Expenses	\$7,252	\$26,899	\$0	-	\$0
<b>Total Other Expenses</b>	<b>\$7,017</b>	<b>\$312,029</b>	<b>\$294,830</b>	<b>5.83%</b>	<b>\$294,830</b>
<b>Earnings Before Interest &amp; Tax</b>	<b>(\$144,785)</b>	<b>\$206,035</b>	<b>(\$31,890)</b>	<b>746.08%</b>	<b>\$75,049</b>
<b>Interest Expenses</b>					
<b>Interest Expenses</b>					
Bond Interest Emerson	\$2,814	\$27,532	\$26,588	3.55%	\$35,451
Bond Interest South	\$2,640	\$21,761	\$21,131	2.98%	\$28,175
<b>Total Interest Expenses</b>	<b>\$5,454</b>	<b>\$49,293</b>	<b>\$47,720</b>	<b>3.30%</b>	<b>\$63,626</b>
<b>Earnings Before Tax</b>	<b>(\$150,239)</b>	<b>\$156,742</b>	<b>(\$79,609)</b>	<b>296.89%</b>	<b>\$11,423</b>
<b>Tax Expenses</b>					
WV Sales Tax	\$0	\$123	\$70	76.06%	\$70
<b>Earnings After Tax</b>	<b>(\$150,239)</b>	<b>\$156,619</b>	<b>(\$79,679)</b>	<b>296.56%</b>	<b>\$11,353</b>
<b>Net Income</b>	<b>(\$150,239)</b>	<b>\$156,619</b>	<b>(\$79,679)</b>	<b>296.56%</b>	<b>\$11,353</b>

# Balance Sheet

BALANCE SHEET	2023/2024 (YTD)
<b>ASSETS</b>	
<b>Cash &amp; Equivalents</b>	
WesBanco Money Market	\$175,115
WesBanco Operating	\$74,553
WesBanco Payroll	\$78,978
WesBanco Special Projects	\$3,378
WesBanco Arboretum	\$974
Main Office Change Fund	\$150
South Branch Change Fund	\$123
Williamstown Change Fund	\$55
Petty Cash	\$250
Staff Memorial Fund	\$56
<b>Total Cash &amp; Equivalents</b>	<b>\$333,631</b>
<b>Other Current Assets</b>	
Fidelity Arboretum Portfolio	\$70,643
Fidelity Library Portfolio	\$2,553,298
Fidelity Moneyline	\$149
Taxes Receivable	\$37,805
<b>Total Other Current Assets</b>	<b>\$2,661,895</b>
<b>Total Current Assets</b>	<b>\$2,995,526</b>
<b>Fixed Assets</b>	
Accumulated Depreciation	(\$2,519,481)
<b>Building - Emerson Library</b>	
Emerson Building Renovation	\$1,276,416
Emerson Lower Level Renovations	\$29,151
Emerson Roof Replacement	\$232,000
Building - Emerson Library	\$2,012,738
<b>Total Building - Emerson Library</b>	<b>\$3,550,305</b>
Building - South Parkersburg	\$2,206,027
Building - Williamstown	\$47,500
Deferred Outflow of Res Changes	\$154
Deferred Outflow of Res Diff	\$37,608
Deferred Outflow of Res Emp	\$75,117
Deferred Outflow of Res Net Dif	\$80,999
Furniture and Equipment	\$444,748
Land - Emerson Library	\$131,042
Materials	\$1,041,849
New Williamstown Building	\$18,000
Parking Lot - Emerson Library	\$51,950
Parking Lot - Williamstown	\$7,650
Vehicles	\$130,345
WV RHBT Deferred Out-Changes in	\$18,615
WV RHBT Deferred Outflow	\$40,846
WV RHBT Deferred Outflow-net dif	\$10,244
<b>Total Fixed Assets</b>	<b>\$5,373,519</b>
<b>Total Non-Current Assets</b>	<b>\$5,373,519</b>
<b>Total Assets</b>	<b>\$8,369,045</b>

<b>LIABILITIES</b>	
<b>Short Term Debt</b>	
Lowe's	\$271
WesBanco Visa	\$5,363
<b>Total Short Term Debt</b>	<b>\$5,635</b>
<b>Other Current Liabilities</b>	
Accrued Compensated Absences	\$37,208
Deferred Inflow of Resources-Di	\$11,260
Staff Memorial Fund Liability	\$56
WV PERS Deferred Inflow	\$5,269
WV PERS Deferred Inflow-Changes	\$9,289
WV PERS Payable	\$255,560
WV RHBT Deferred Inflow	\$3,159
WV RHBT Deferred Inflow Changes	\$22,366
WV RHBT Deferred Inflow Diff	\$60,319
WV RHBT Deferred Inflow-Changes	\$210,886
WV RHBT Net OPEB Liability	\$93,339
WV Unemployment Tax	\$3,951
Health Insurance (pre-tax)	(\$192)
AFLAC	\$221
<b>Total Other Current Liabilities</b>	<b>\$712,691</b>
<b>Total Current Liabilities</b>	<b>\$718,325</b>
<b>Other Non-Current Liabilities</b>	
Bonds Payable Emerson	\$599,542
Bonds Payable South Building	\$917,877
<b>Total Other Non-Current Liabilities</b>	<b>\$1,517,419</b>
<b>Total Non-Current Liabilities</b>	<b>\$1,517,419</b>
<b>Total Liabilities</b>	<b>\$2,235,744</b>
<b>EQUITY</b>	
<b>Retained Earnings</b>	
Opening Balance Equity	(\$409,307)
Unrestricted Net Assets	\$1,369,366
<b>Total Retained Earnings</b>	<b>\$960,059</b>
<b>Current Earnings</b>	
Net Income	\$156,619
<b>Other Equity</b>	
Amt to Be Provided for LT Debt	\$363,300
Capital Fund Balance	\$4,889,068
Capital Imp. Fund - Rollover	\$2,000
Net Investment in Capital Asset	(\$237,746)
<b>Total Other Equity</b>	<b>\$5,016,622</b>
<b>Total Equity</b>	<b>\$6,133,301</b>
<b>Total Liabilities &amp; Equity</b>	<b>\$8,369,045</b>